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**HALF-YEARLY REPORT  
31 DECEMBER 2009**

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# 3D RESOURCES LIMITED

ABN 15 120 973 775

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# 3D RESOURCES LIMITED

ABN 15 120 973 775

## COMPANY INFORMATION

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### Directors

**Mr Ian Richer**  
(Non Executive Chairman)  
**Mr John Chegwidden**  
(Non Executive Director)  
**Mr John Georgiopoulos**  
(Non Executive Director)

### Company Secretary

Mr John Chegwidden

### Registered Office

Level 6, 189 St Georges Terrace,  
Perth WA 6000  
Telephone: (08) 9320 5240  
Facsimile: (08) 9481 6343  
Email: [info@3dresources.com.au](mailto:info@3dresources.com.au)

### Auditors

Bentleys  
Level 1, 12 Kings Park Road  
West Perth WA 6005

Telephone: (08) 9226 4500

### Bankers

Westpac Banking  
109 St George's Terrace  
Perth WA 6000

### Share Registry

Computershare Investor Services Pty  
Limited  
Level 2, Reserve Bank Building,  
45, St George's Terrace,  
Perth WA 6000

Telephone: (08) 9323 2000

### Stock Exchange Listing

The Company is listed on the Australian  
Stock Exchange Limited (ASX)  
Home Exchange: Perth, Western  
Australia

### Website

[www.3dresources.com.au](http://www.3dresources.com.au)

### Australian Stock Exchange Code:

DDD

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## DIRECTORS' REPORT

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The directors of 3D Resources Limited submit herewith the financial report for 3D Resources Limited and its subsidiaries (the 'Consolidated Entity') for the half-year ended 31 December 2009. In order to comply with the provisions of the *Corporations Act 2001* the directors report as follows:

### Directors

The names of the directors of the company during or since the end of the half year are:

#### Name

Mr Ian Richer  
Mr John Chegwidden  
Mr John Georgiopoulos

Unless otherwise stated, all directors were in office for the period under review, and up to the date of this report.

### Review of Operations

The consolidated loss for the six month period ended 31 December 2009 was \$368,941  
2008: \$1,291,911

During the half year the consolidated entity carried out its principal activities as follows:

- Review of all tenements in the East Kimberley, and the relinquishment and sale of any unwanted tenements.
- Continued discussions with parties who were interested in the joint venture or purchase of all or some of the Company's mining assets.
- Continued negotiations on Native Title concerning the Cosmo Newbery Project
- Continued analysis and review of the geological data obtained on the Cosmo Newbery project.
- On the 4 September 2009, the Company completed a entitlement issue of 24,106,478 ordinary shares at \$0.01 each, to raise \$241,064 before costs
- On the 17 December 2009, the company completed a placement to sophisticated investors of 18,000,000 shares, to raise \$270,000 before costs.

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## **DIRECTORS' REPORT**

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In accordance with continuous disclosure requirements, it is recommended that this half-yearly report be read in conjunction with any public announcements lodged with the Australian Securities Exchange during the half year.

### **Events Post 31 December 2009**

On the 25 January 2010 the Company signed a mandate to place by a prospectus 50 million fully paid ordinary shares in the Company at 2 cents to raise \$1,000,000.

### **Results of the Annual General Meeting**

The Company held its Annual General Meeting on 30 November 2009. The meeting approved the following resolutions:

- Adoption of Remuneration Report
- The re-election of Mr John Georgiopoulos as a director of the Company;
- The re-election of Mr Ian Richer as a director of the Company;
- The re-election of Mr John Chegwidden as a director of the Company;
- The ratification of the prior issue of shares

All resolutions were carried on a show of hands.

Proxies for a total of 56,177,893 shares were received. The majority of proxies voted in favour of the resolutions.

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# 3D RESOURCES LIMITED

ABN 15 120 973 775

## **DIRECTORS' REPORT**

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### **Auditor's Declaration**

The lead auditor's independence declaration is included on page 5 of the half-year financial report.

Signed in accordance with a resolution of directors made pursuant to s.306(3)(a) of the *Corporations Act 2001*.

On behalf of the Directors



---

**John Chegwidden**  
**Non-executive Director**  
**Perth, 12 March 2010**

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To The Board of Directors

**Auditor's Independence Declaration under Section 307C of the Corporations Act 2001**

This declaration is made in connection with our review of the financial report of 3D Resources Limited for the half year ended 31 December 2009 and in accordance with the provisions of the Corporations Act 2001.

We declare that, to the best of our knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review;
- no contraventions of the Code of Professional Conduct of the Institute of Chartered Accountants in Australia in relation to the review.

Yours faithfully



**BENTLEYS**  
Chartered Accountants



**CHRIS WATTS**  
Director

DATED at PERTH this 12<sup>th</sup> day of March 2010

## Independent Auditor's Review Report

### To the Members of 3D Resources Limited

We have reviewed the accompanying half-year financial report of 3D Resources Limited ("the Company") and Controlled Entities ("the consolidated entity") which comprises the consolidated statement of financial position as at 31 December 2009, and the consolidated statement of comprehensive income, statement of changes in equity and cash flow statement for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration.

#### Directors Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of an Interim Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Company's financial position as at 31 December 2009 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of 3D Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of 3DResources Limited for the half-year ended 31 December 2009 included on the website of 3D Resources Limited. The directors of the Company are responsible for the integrity of the website and we have not been engaged to report on its integrity. This review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to or from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the Company's website.

**Bentleys Audit  
& Corporate (WA) Pty Ltd**  
ABN 33 121 222 802

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# Independent Auditor's Review Report

To the Members of 3D Resources Limited (Continued)

## Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

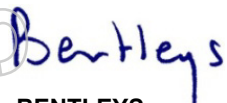
## Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of 3D Resources Limited and Controlled Entities is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the Company's financial position as at 31 December 2009 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

## Inherent Uncertainty Regarding Going Concern

Without qualification to the opinion expressed above, attention is drawn to the following matter. As a result of matters described in Note 1 (c) Going Concern to the financial report, uncertainty exists whether 3D Resources Limited and Controlled Entities will be able to continue as a going concern and therefore whether it will be able to pay its debts as and when they fall due and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report. The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the consolidated entity not continue as a going concern.



**BENTLEYS**  
Chartered Accountants



**CHRIS WATTS**  
Director

DATED at PERTH this 12<sup>th</sup> day of March 2010

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## **DIRECTORS' DECLARATION FOR THE HALF-YEAR ENDED 31 DECEMBER 2009**

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The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 9 to 21 are in accordance with the *Corporations Act 2001*, including:
  - a) complying with Accounting Standard AASB 134: Interim Financial Reporting; and
  - b) giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the consolidated entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors made pursuant to s.303(5) of the *Corporations Act 2001*.

On behalf of the Directors



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**John Chegwidden**  
Non-executive Director  
Perth, 12 March 2010

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# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

|  | Half-Year<br>Ended<br>31 December<br>2009<br>\$ | Half-Year<br>Ended<br>31 December<br>2008<br>\$ |
|--|---|---|
| Revenue                                    | 62  | 98,975  |
| Administrative Expenses                    | 42,912  | 47,545  |
| Annual Report Costs                        | 837   | 6,841   |
| Auditor's Remuneration                     | 21,925  | 17,000  |
| Depreciation                               | 4,086   | 12,555  |
| Directors' Fees                            | 45,000  | 40,323  |
| Exploration Costs                          | 177,300   | 953,082   |
| Impairment of Goodwill                     | -   | 120,000   |
| Insurance                                  | 14,161  | 18,870  |
| Legal Fees                                 | 11,464  | 36,997  |
| Consultancy Fees                           | 27,400  | 75,969  |
| Occupancy Costs                            | 7,825   | 51,488  |
| Employee Benefits Expenses                 | 3,122   | 6,804   |
| Travel Expense                             | 12,971  | 3,412   |
|  | <b>369,003</b>                                  | <b>1,390,886</b>                                |
| <b>Loss before income tax expense</b>      | <b>(368,941)</b>                                | <b>(1,291,911)</b>                              |
| Income tax expense                         | -   | -   |
| <b>Loss from continuing operations</b>     | <b>(368,941)</b>                                | <b>(1,291,911)</b>                              |
| <b>Loss after tax for the period</b>       | <b>(368,941)</b>                                | <b>(1,291,911)</b>                              |
| <b>Other comprehensive income</b>          | <b>(368,941)</b>                                | <b>(1,291,911)</b>                              |
| <b>Total loss and comprehensive income</b> | <b>(368,941)</b>                                | <b>(1,291,911)</b>                              |
| Basic earnings per share (cents per share) | (0.325)   | (3.089)   |

*The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.*

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2009

|                                  | 31 December<br>2009<br>\$ | 30 June<br>2009<br>\$ |
|----------------------------------|---------------------------|-----------------------|
| <b>Current assets</b>            |                           |                       |
| Cash and cash equivalents        | 294,179                   | 328,307               |
| Trade and other receivables      | 29,991                    | 57,314                |
| <b>Total current assets</b>      | <b>324,170</b>            | <b>385,621</b>        |
| <b>Non-current assets</b>        |                           |                       |
| Property, plant and equipment    | 20,767                    | 24,853                |
| Exploration expenditure          | 613,867                   | 632,074               |
| Other non-current assets         | -                         | 60,500                |
| <b>Total non-current assets</b>  | <b>634,634</b>            | <b>717,427</b>        |
| <b>Total assets</b>              | <b>958,804</b>            | <b>1,103,048</b>      |
| <b>Current liabilities</b>       |                           |                       |
| Trade and other payables         | 80,471                    | 316,141               |
| Provisions                       | -                         | -                     |
| <b>Total current liabilities</b> | <b>80,471</b>             | <b>316,141</b>        |
| <b>Total liabilities</b>         | <b>80,471</b>             | <b>316,141</b>        |
| <b>Net assets</b>                | <b>878,333</b>            | <b>786,907</b>        |
| <b>Equity</b>                    |                           |                       |
| Issued capital                   | 6,198,770                 | 5,738,403             |
| Option reserve                   | 29,330                    | 201,481               |
| Accumulated losses               | (5,349,767)               | (5,152,977)           |
| <b>Total equity</b>              | <b>878,333</b>            | <b>786,907</b>        |

*The above consolidated statement of financial position should be read in conjunction with the accompanying notes.*

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

|   | Issued<br>Capital<br>\$ | Reserves<br>\$ | Accumulated<br>Losses<br>\$ | Total<br>Equity<br>\$ |
|---|-------------------------|----------------|-----------------------------|-----------------------|
| <b>Balance at 1 July 2008</b>                   | 5,342,504               | 199,892        | (2,645,562)                 | 2,896,834             |
| Total comprehensive<br>income for the half year | -                       | -              | (1,291,911)                 | (1,291,911)           |
| Issues of shares                                | 120,000                 | -              | -                           | 120,000               |
| Cost of share issues                            | (5,010)                 | -              | -                           | (5,010)               |
| Share based payments                            | -                       | 1,589          | -                           | 1,589                 |
| <b>Balance at 31 December 2008</b>              | <b>5,457,494</b>        | <b>201,481</b> | <b>(3,937,473)</b>          | <b>1,721,502</b>      |
| <b>Balance at 1 July 2009</b>                   | <b>5,738,403</b>        | <b>201,481</b> | <b>(5,152,977)</b>          | <b>786,907</b>        |
| Total comprehensive<br>income for the half year | -                       | -              | (368,941)                   | (368,941)             |
| Issues of shares                                | 511,065                 | -              | -                           | 511,065               |
| Cost of share issues                            | (50,698)                | -              | -                           | (50,698)              |
| Expired options                                 | -                       | (172,151)      | 172,151                     | -                     |
| <b>Balance at 31 December 2009</b>              | <b>6,198,770</b>        | <b>29,330</b>  | <b>(5,349,767)</b>          | <b>878,333</b>        |

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.*

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

|  | Half-Year<br>Ended<br>31 December<br>2009<br>\$ | Half-Year<br>Ended<br>31 December<br>2008<br>\$ |
|--|---|---|
| <b>Cash flows from operating activities</b>                  |   |   |
| Payments to suppliers and employees                          | (371,652)                                       | (568,409)                                       |
| Payments for exploration expenditure                         | (122,904)                                       | (942,591)                                       |
| Interest and other income received                           | 62  | 23,197  |
| <b>Net cash outflow from operating activities</b>            | <b>(494,494)</b>                                | <b>(1,487,803)</b>                              |
| <b>Cash flows from investing activities</b>                  |   |   |
| Payment for property, plant and equipment                    | -   | -   |
| Payments for acquisition of tenements                        | -   | -   |
| <b>Net cash used in investing activities</b>                 | <b>-</b>  | <b>-</b>  |
| <b>Cash flows from financing activities</b>                  |   |   |
| Proceeds from issues of equity securities                    | 511,064   | -   |
| Payment for share issue costs                                | (50,698)  | (5,010)   |
| <b>Net cash inflow from financing activities</b>             | <b>460,366</b>                                  | <b>(5,010)</b>                                  |
| <b>Net decrease in cash and cash equivalents</b>             | <b>(34,128)</b>                                 | <b>(1,492,813)</b>                              |
| Cash and cash equivalents at the beginning of the half-year  | 328,307   | 1,666,612                                       |
| <b>Cash and cash equivalents at the end of the half-year</b> | <b>294,179</b>                                  | <b>173,799</b>                                  |

*The above consolidated cash flow statement should be read in conjunction with the accompanying notes.*

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

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### 1. SUMMARY OF ACCOUNTING POLICIES

#### Significant Accounting Policies

**a) Statement of Compliance**

The half-year financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year financial report does not include notes of the type normally included in an annual financial report and should be read in conjunction with the 2009 annual financial report.

**b) Basis of Preparation**

The half year report has been prepared on an accruals basis and is based on historical costs. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Company's 2009 annual financial report for the financial year ended 30 June 2009.

**c) Going Concern**

The accounts have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realization of assets and settlements of liabilities in the ordinary course of business. The consolidated entity incurred a loss from ordinary activities of \$ 368,941 for the half year ended 31 December 2009 (31 December 2008: \$1,291,911 loss).

The net working capital position of the consolidated entity at 31 December 2008 was \$243,699 (31 December 2008: \$69,480) and the net movement in cash held during the half year was a decrease of \$34,128 (half-year ended 31 December 2008 a decrease of \$1,492,813).

The ability of the Company and the consolidated entity to continue to pay its debts as and when they fall due is dependent upon the Company successfully raising additional share capital and ultimately developing or selling one of its mineral properties.

The Directors believe it is appropriate to prepare these accounts on a going concern basis because:

- The Directors have an appropriate plan to raise additional funds as and when they are required. In light of the consolidated entity's current exploration projects, the Directors believe that the additional capital required can be raised in the market; and
- The Directors have an appropriate plan to contain certain operating and exploration expenditure if appropriate funding is unavailable.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

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### 1. SUMMARY OF ACCOUNTING POLICIES CONTINUED

#### Significant Accounting Policies

#### c) *Going Concern continued*

Should the Company not be successful in its planned capital raisings, it may be necessary to sell some of its assets, farm out exploration projects, or reduce exploration expenditure by various methods including surrendering less prospective tenements. Although the Directors believe that they will be successful in these measures, if they are not, the Company and the consolidated entity may be unable to continue as a going concern and therefore may be unable to realize its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

#### *Accounting Standards not Previously Applied*

The company has adopted the following new and revised Australian Accounting Standards issued by the AASB which are mandatory to apply to the current interim period. Disclosures required by these Standards that are deemed material have been included in this financial report on the basis that they represent a significant change in information from that previously made available.

#### *Presentation of Financial Statements*

AASB 101 prescribes the contents and structure of the financial statements. Changes reflected in this financial report include:

- the replacement of Income Statement with Statement of Comprehensive Income. Items of income and expense not recognised in profit or loss are now disclosed as components of 'other comprehensive income'. In this regard, such items are no longer reflected as equity movements in the Statement of Changes in Equity;
- the adoption of the single statement approach to the presentation of the Statement of Comprehensive Income
- other financial statements are renamed in accordance with the Standard; and

#### *Operating Segments*

From 1 January 2009, operating segments are identified and segment information disclosed on the basis of internal reports that are regularly provided to, or reviewed by, the Company's chief operating decision maker which, for the Group, is the board of directors. In this regard, such information is provided using different measures to those used in preparing the Statement of Comprehensive Income and Statement of Financial Position. Reconciliations of such management information to the statutory information contained in the interim financial report have been included.

### 2. SUBSEQUENT EVENTS

On the 25 January 2010, the Company signed a mandate to place by a prospectus 50 million fully paid ordinary shares in the Company at 2 cents to raise \$1,000,000.

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## 3. SEGMENT INFORMATION

The group operates in one geographical segment for primary reporting, being Australia and more specifically Western Australia. The group has identified its operating segments based on internal reports that are reviewed and used by the board of directors in assessing the performance and determining the allocation of resources.

The group is managed primarily on the basis of project area therefore operating segments are determined on the same basis. Expenditure on the projects is capitalized on the area of interest basis and expensed where the project area is no longer of interest

### (i) Segment performance

| Six months ended<br>31 December 2009                                      | Exploration Segments |           |          |          | Total     |
|---|----------------------|-----------|----------|----------|-----------|
|   | 3D                   | Platquest | Alltower | Treasury |           |
|   | \$                   | \$        | \$       | \$       | \$        |
| Total segment revenue   | -                    | -         | -        | 62       | 62        |
| <i>Reconciliation of segment revenue to group revenue</i>                 |                      |           |          |          |           |
| Inter-segment elimination   | -                    | -         | -        | -        | -         |
| Total group revenue   | -                    | -         | -        | -        | 62        |
| Segment net profit/ (loss) before tax                                     | (38,535)             | (95,311)  | (43,454) | 62       | (177,238) |
| <i>Reconciliation of segment result to group profit/(loss) before tax</i> |                      |           |          |          |           |
| Amounts not included in segment result but reviewed by the Board          |                      |           |          |          |           |
| Administrative expenses   | -                    | -         | -        | 42,912   | 42,912    |
| Depreciation  | -                    | -         | -        | 4086     | 4086      |
| Director's fees   | -                    | -         | -        | 45,000   | 45,000    |
| Consultancy fees  | -                    | -         | -        | 27,400   | 27,400    |
| Occupancy costs   | -                    | -         | -        | 7825     | 7825      |
| Employee expenses   | -                    | -         | -        | 3122     | 3122      |
| Travel & marketing costs  | -                    | -         | -        | 12,971   | 12,971    |
| Other costs   | -                    | -         | -        | 48,387   | 48,387    |
| Net profit/ (loss) before tax from continuing operations                  |                      |           |          |          | (368,941) |

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

### (i) Segment performance

| Six months ended<br>31 December 2008                                      | 3D        | Platquest | Alltower  | Treasury | Total       |
|---|-----------|-----------|-----------|----------|-------------|
|   | \$        | \$        | \$        | \$       | \$          |
| Total segment revenue   | -         | -         | -         | 98,975   | 98,975      |
| <i>Reconciliation of segment revenue to group revenue</i>                 |           |           |           |          |             |
| Inter-segment elimination   | -         | -         | -         | -        | -           |
| Total group revenue   | -         | -         | -         | 98,975   | 98,975      |
| Segment net profit/ (loss)<br>before tax                                  | (341,665) | (371,044) | (240,374) | 98,975   | (854,108)   |
| <i>Reconciliation of segment result to group profit/(loss) before tax</i> |           |           |           |          |             |
| Amounts not included in segment result but reviewed by the Board          |           |           |           |          |             |
| Administrative expenses   | -         | -         | -         | 47,545   | 47,545      |
| Depreciation  | -         | -         | -         | 12,555   | 12,555      |
| Director's fees   | -         | -         | -         | 40,323   | 40,323      |
| Consultancy fees  | -         | -         | -         | 75,969   | 75,969      |
| Occupancy costs   | -         | -         | -         | 51,488   | 51,488      |
| Employee expenses   | -         | -         | -         | 6804     | 6804        |
| Travel & marketing costs  | -         | -         | -         | 3412     | 3412        |
| Other costs   | -         | -         | -         | 199,707  | 199,707     |
| Net profit before tax from continuing operations                          |           |           |           |          | (1,291,911) |

# 3D RESOURCES LIMITED

ABN 15 120 973 775

## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

### (ii) Segment assets

| <b>31 December 2009</b>  | <b>3D</b>     | <b>Platquest</b> | <b>Alltower</b> | <b>Treasury</b> | <b>Total</b>   |
|--|---------------|------------------|-----------------|-----------------|----------------|
|  | <b>\$</b>     | <b>\$</b>        | <b>\$</b>       |                 | <b>\$</b>      |
| Segment assets   | 270,443       | 265,586          | 77,838          | -               | 613,867        |
| Segment assets increases<br>for the half-year ended 31<br>December 2009: |               |                  |                 |                 |                |
| Capital expenditure  | 24,601        | 53,260           | 6,757           | -               | 84,618         |
| Acquisitions   | -             | -                | -               | -               | -              |
|  | <u>24,601</u> | <u>53,260</u>    | <u>6,757</u>    | <u>-</u>        | <u>84,618</u>  |
| Included in segment assets<br>are:                                       |               |                  |                 |                 |                |
| Equity accounted<br>associates and joint<br>ventures                     | -             | -                | -               | -               | -              |
| <i>Reconciliation of segment<br/>assets to group assets</i>              |               |                  |                 |                 |                |
| Inter-segment eliminations   | -             | -                | -               | -               | -              |
| Unallocated assets:  |               |                  |                 |                 |                |
| Cash   | -             | -                | -               | 294,179         | 294,179        |
| Receivables  | -             | -                | -               | 29,991          | 29,991         |
| Other assets   | -             | -                | -               | -               | -              |
| Property, plant &<br>equipment   | -             | -                | -               | 20,767          | 20,767         |
| Derivative assets  | -             | -                | -               | -               | -              |
| Deferred tax assets  | -             | -                | -               | -               | -              |
| Intangibles  | -             | -                | -               | -               | -              |
| Total group assets from<br>continuing operations                         |               |                  |                 |                 | <u>958,804</u> |

# 3D RESOURCES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

### (ii) Segment assets

| <b>30 June 2009</b>  | <b>3D<br/>\$</b> | <b>Platquest<br/>\$</b> | <b>Alltower<br/>\$</b> | <b>Treasury</b> | <b>Total<br/>\$</b> |
|--|------------------|-------------------------|------------------------|-----------------|---------------------|
| Segment assets   | 209,903          | 307,636                 | 114,535                | -               | 632,074             |
| Segment assets increases<br>for the half-year ended 30<br>June 2009: |                  |                         |                        |                 |                     |
| Capital expenditure  | 4,306            | 21,575                  | 814                    | -               | 26,695              |
| Acquisitions   | -                | -                       | -                      | -               | -                   |
|  | <u>4,306</u>     | <u>21,575</u>           | <u>814</u>             | <u>-</u>        | <u>26,695</u>       |
| Included in segment assets<br>are:                                   |                  |                         |                        |                 |                     |
| Equity accounted<br>associates and joint<br>ventures                 | -                | -                       | -                      | -               | -                   |
| <i>Reconciliation of segment<br/>assets to group assets</i>          |                  |                         |                        |                 |                     |
| Inter-segment eliminations   | -                | -                       | -                      | -               | -                   |
| Unallocated assets:  |                  |                         |                        |                 |                     |
| Cash   | -                | -                       | -                      | 328,307         | 328,307             |
| Receivables  | -                | -                       | -                      | 57,314          | 57,314              |
| Other assets   | -                | -                       | -                      | 60,500          | 60,500              |
| Property, plant &<br>equipment                                       | -                | -                       | -                      | 24,853          | 24,853              |
| Derivative assets  | -                | -                       | -                      | -               | -                   |
| Deferred tax assets  | -                | -                       | -                      | -               | -                   |
| Intangibles  | -                | -                       | -                      | -               | -                   |
| Total group assets from<br>continuing operations                     |                  |                         |                        |                 | <u>1,103,048</u>    |

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

### (iii) Segment liabilities

| <b>31 December 2009</b>   | <b>3D<br/>\$</b> | <b>Platquest<br/>\$</b> | <b>Alltower<br/>\$</b> | <b>Treasury<br/>\$</b> | <b>Total<br/>\$</b> |
|---|------------------|-------------------------|------------------------|------------------------|---------------------|
| Segment liabilities   | -                | -                       | -                      | -                      | -                   |
| <i>Reconciliation of segment liabilities to group liabilities</i> |                  |                         |                        |                        |                     |
| Inter-segment eliminations  | -                | -                       | -                      | -                      | -                   |
| Unallocated liabilities:  |                  |                         |                        |                        |                     |
| Deferred tax liabilities  | -                | -                       | -                      | -                      | -                   |
| Other liabilities   | -                | -                       | -                      | 80,471                 | 80,471              |
| Total liabilities from continuing operations                      | -                | -                       | -                      | 80,471                 | 80,471              |

| <b>31 December 2008</b>   | <b>3D<br/>\$</b> | <b>Platquest<br/>\$</b> | <b>Alltower<br/>\$</b> | <b>Treasury<br/>\$</b> | <b>Total<br/>\$</b> |
|---|------------------|-------------------------|------------------------|------------------------|---------------------|
| Segment liabilities   | -                | -                       | -                      | -                      | -                   |
| <i>Reconciliation of segment liabilities to group liabilities</i> |                  |                         |                        |                        |                     |
| Inter-segment eliminations  | -                | -                       | -                      | -                      | -                   |
| Unallocated liabilities:  |                  |                         |                        |                        |                     |
| Deferred tax liabilities  | -                | -                       | -                      | -                      | -                   |
| Other liabilities   | -                | -                       | -                      | 316,141                | 316,141             |
| Total liabilities from continuing operations                      | -                | -                       | -                      | 316,141                | 316,141             |

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

(iv) Revenue by geographical region

|  | Half-Year<br>Ended<br>31<br>December<br>2009<br>\$ | Half-Year<br>Ended<br>31<br>December<br>2008<br>\$ |
|--|--|--|
| Revenue attributable to external customers is disclosed below, based on the location of the external customer: |  |  |
| Australia  | 62   | 98,975   |
| Total revenue  | <u>62</u>  | <u>98,975</u>                                      |

(v) Assets by geographical location

|  | Balance as<br>at<br>31 December<br>2009<br>\$ | Balance as<br>at<br>30 June<br>2009<br>\$ |
|--|---|---|
| The location of segment assets is disclosed below by geographical location of the assets |   |   |
| Australia  | 958,804                                       | 1,103,048                                 |
| Total Assets   | <u>958,804</u>                                | <u>1,103,048</u>                          |

#### 4. EQUITY SECURITIES ISSUED

##### Shares

During the half-year reporting period ended 31 December 2009, 3D Resources Limited issued the following securities:

On the 4 September 2009, the Company completed a entitlement issue of 24,106,478 ordinary shares at \$0.01 each, to raise \$241,064 before costs

On the 17 December 2009, the company completed a placement to sophisticated investors of 18,000,000 shares, to raise \$270,000 before costs.

# 3D RESOURCES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

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### 5. CONTINGENT LIABILITIES

The Company has a contingent liability in relation to the acquisition of the Cosmo Newberry tenements as follows:

Upon the granting of title on all tenements 1,000,000 ordinary shares will be issued.

Upon completion of the initial geophysics program and the first drilling program and the announcement to ASX of intention to continue to explore 4,000,000 ordinary shares will be issued.

The value of the shares as at 31 December 2009 was \$100,000.

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